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News: Adex completes financing deal

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NEW YORK — Junior Canadian mining company Adex Mining Inc. has completed a financing deal that gives Great Harvest Canadian Investment Co. Ltd. a 29.3-percent stake in the company.

Toronto-based Adex, which owns what it calls North America's largest tin resource at a former BHP Billiton mining site at Mount Pleasant in southern New Brunswick, will use the Canadian \$62 million (\$60.34 million) in financing to develop the tin- and indium-rich North Zone of the mine.

As part of the agreement, Great Harvest bought 40 million shares of Adex at C\$0.12 a share. If it exercises all its warrants, Great Harvest would own 45.3 percent of Adex.

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