

Friday, September 17, 2010 p. B1

TELEGRAPH-JOURNAL

The New Brunswick Telegraph-Journal

Market report: Adex Mining updates development strategy

Published Friday September 17th, 2010

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Telegraph-Journal

Toronto-based Adex Mining Inc. (TSX.V:ADE) updated its development strategy for the Mount Pleasant Mine property in Charlotte County.

Adex, supported by funding partner Great Harvest, wants to produce metal products instead of metal concentrates; indium and zinc could be finished to final marketable metal products on site, the company said in a release. Proposed test work could demonstrate the viability of producing tin metal, which would assist in concluding off-take agreements and improve commercial returns for shareholders.

Once the property's North Zone is in commercial production, the company would use its cash flows, production experience and enhanced balance sheet to bring the Fire Tower Zone into commercial production, with the production of ammonia para-tungstate (APT) and molybdenum dioxide or molybdenic oxide proposed.

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