

COMPANY OVERVIEW

Adex Mining Inc. holds 100% of the subsurface mineral rights to approximately 1,600 hectares encompassing the Mount Pleasant mine area in Charlotte County, New Brunswick, Canada. Within the mineral rights area, the Company owns the surface rights to approximately 405 hectares of land, encompassing all facilities of the formerly active (1983–1985) mine. Adex has owned the mine property since 1995.

The Mount Pleasant property contains two independent and distinct mineral deposits, the Fire Tower Zone (“FTZ”) and the North Zone (“NZ”). The FTZ is located in the southeastern area of the Mount Pleasant property, and the NZ in the northwestern area. The FTZ has significant high-grade resources of tungsten, molybdenum and bismuth while the NZ, which hosts tin, indium and zinc is known as a world-class indium resource and one of North America’s largest tin resources. These specialty metals are vital to high-growth sectors and exist in significant quantities under favourable geographic and political conditions.

Mount Pleasant mine property was previously owned by Billiton Exploration Canada Limited, which started production of tungsten concentrate from the FTZ in 1983, but ceased operations in 1985 when the rapidly decreasing price of tungsten metal made it uneconomic to continue. Approximately one million tonnes of tungsten ore was mined and processed during this short period of operations. Considering its history and the exploration activities conducted on the property to date, Adex’s fundamental goal is to potentially restart production at its Mount Pleasant property.

Adex has conducted comprehensive exploration and development work at Mount Pleasant since late 2007. A National Instrument (“NI”) 43-101 resource estimate was completed on both zones (results noted in chart below), from a report prepared by Watts, Griffiths and McQuat Limited as filed on SEDAR on October 24, 2013.

		Percent (%)				
NI 43-101 Resources: Mount Pleasant Property		⁵⁰ Sn Tin	⁴⁹ In Indium	³⁰ Zn Zinc	⁷⁴ WO₃ Tungsten	⁴² MoS₂ Molybdenum
Fire Tower Zone	13,489,000 tonnes (Indicated, 2012)	n/a	n/a	n/a	0.33	0.21
	841,700 tonnes (Inferred, 2012)	n/a	n/a	n/a	0.26	0.20
North Zone	12,400,000 tonnes (Indicated, 2012)	0.38	64 ppm	0.86	n/a	n/a
	2,800,000 tonnes (Inferred, 2012)	0.30	70 ppm	1.13	n/a	n/a

Fire Tower Zone: Cut-off grade of 0.3% WO₃ equivalent. WO₃ eq = % WO₃ + 1.5 x % MoS₂.

North Zone: Cut-off grade of 0.41% Sn equivalent. Sn eq % = Sn % + 41.67 In %.

As an Adex investor, you have taken the opportunity to join one of Canada’s most promising mining ventures. It features a property that is potentially aligned to become a potential global supplier of specialty metals. The venture is also designed to take advantage of economic recovery and growth. Adex practices good corporate citizenship – its outreach program embraces high health and safety standards, environmental stewardship and community involvement.



INVESTMENT HIGHLIGHTS

- **Strong metal demand.** Global consumption of specialty and other metals is increasing, yet supplies of tungsten, molybdenum, indium and tin are limited. Adex hopes to strategically position itself to sell its metals to targeted international markets.
- **Low-risk investment.** Adex's development plan will potentially re-start the tungsten-molybdenum FTZ, which was previously mined by international mining giant Billiton Exploration Canada in the mid-80s. The geology, mining and metallurgy for the FTZ are better understood because it was previously mined.
- **Excellent location.** Mount Pleasant in New Brunswick, Canada, lies near major highways and two international seaports linked to global markets. New Brunswick is situated in safe and friendly Atlantic Canada, and the mineral taxation framework in this province is among the most stable and competitive in Canada. According to the Fraser Institute's *Survey for Mining Companies: 2013*, New Brunswick is ranked as one of the world's top jurisdictions for exploration and development.
- **Existing infrastructure.** Mount Pleasant has a sophisticated infrastructure left in place from earlier operations. Onsite facilities include an all-season access road, building complexes, hi-line electrical connection, underground workings and a tailings pond. The existing infrastructure has a significant replacement value saving Adex and its investors a significant amount of money in start-up construction costs.

RECENT DEVELOPMENTS

Adex has contracted with several consulting and engineering companies to provide services and studies to complete its prefeasibility study (PFS) and environmental permitting approval for both the North Zone and the Fire Tower Zone. The value of contracts signed to date is approximately CDN\$1.7 million of which \$1.5 million has been incurred by June 30, 2014.

The preparation of the prefeasibility study is proceeding with a target daily mining capacity of 2,900 tonnes per day and a mine life of not less than ten years. It is anticipated that it will be completed in the first quarter of 2015. The Company is also in discussions with several China based smelting companies to process the tungsten, molybdenum, tin and zinc-indium concentrates which might be produced at Mount Pleasant. The purpose of these discussions is to provide payables or contract processing rates for the above metals to the PFS contractors to be inputted into the report.

CAUTIONARY STATEMENT

The mineral resources as disclosed have not had sufficient work carried out on them to demonstrate economic viability and are not considered to be reserves.

ABOUT GREAT HARVEST

- Deal with Great Harvest Canadian Investment Company Limited ("Great Harvest") signed in October 2010 to fund development of projects at Mount Pleasant.
- Owned and operated by Yan Kim Po, Chairman and Interim President & CEO of Adex, and Linda Lam Kwan, Director of Adex.
- High net worth Chinese investors with extensive mining and metallurgical experience.
- Invested approximately CDN \$12M in the company as of May 2011.
- Largest shareholder with 45.14% ownership.
- Plans to commit \$50M in debt financing with option to purchase additional shares.

MANAGEMENT AND BOARD OF DIRECTORS

The Adex management team and Board of Directors bring you decades of experience in exploration, developing and operating successful mines around the world, and include veterans in the fields of finance, law, mining, engineering, geology and metallurgy.

YAN KIM PO – Chairman of the Board and Interim President & CEO
DOUGLAS BOLTON – Interim Chief Financial Officer
WILLIAM B. BURTON – Technical Advisor, Director
GUSTAAF KOOIMAN – Consultant (Mine Geologist)
ROGER YOUNG – Site Manager
NORMAN BETTS – Lead Independent Director of the Board
LINDA LAM KWAN – Director
JOSEPH YING KIT LAU – Director
JOE KIN FOON TAI – Director

SHARE STRUCTURE* (AS OF JUNE 30, 2014)

Common shares:	177,211,441
Fully diluted (FD):	183,631,441**
FD market cap:	\$3,672,628**
Current share price:	\$0.02
52-week range:	CDN \$0.02 – \$0.05

* Unless indicated, all values listed in CDN dollars.

** Fully diluted figures calculated using the number of stock options exercisable.

METAL OUTLOOK

Metal Name	Main Uses	Price (as at Sept 15, 2014)	Did you know...
Indium (In)	Liquid crystal displays (LCDs) & solar cell technology	US\$670/kg	Silvery grey, high luster metal with a low melting point
Molybdenum (Mo)	Industrial applications	US\$11.50/lb	Extremely versatile & can withstand extreme heat with little expansion, but is soft enough to scratch with a fingernail
Tin (Sn)	Soldering & tin plating	US\$21.15/kg	Malleable, generally nontoxic & resists corrosion
APT Tungstate (W)	Hardmetals; mill products	US\$430/mtu	Highest melting point & undergoes minimal expansion when heated
Zinc (Zn)	Galvanized steel & diecast zinc alloys	US\$2.25/kg	The world's fourth most common metal & extremely versatile

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