

ADEX MINING ANNOUNCES AMENDMENT TO EXERCISE PRICE OF STOCK OPTIONS

Toronto, Ontario – June 20, 2014 – Adex Mining Inc. ("Adex" or the "Company") (TSX VENTURE:ADE) announces that it has amended the exercise price of all of the currently issued and outstanding options (the "Options") to acquire an aggregate of 9,720,000 common shares of Adex ("Common Shares") to \$0.05 per Option (the "Amended Exercise Price") subject to (i) receiving disinterested shareholder approval for the Amended Exercise Price, (ii) receiving shareholder approval to amend the stock option plan of the Company to, among other things, permit the minimum exercise price of \$0.05, and (iii) receiving approval of the TSX Venture Exchange.

Of the 9,720,000 Options outstanding, 8,250,000 of such Options have been granted to current executive officers and directors of the Company.

ABOUT ADEX

Adex Mining Inc. is a Canadian junior mining company with an experienced management team. The Company is focused on developing its flagship Mount Pleasant Mine Property, a multi-metal project that is host to promising tungsten-molybdenum and tin-indium-zinc mineralization. Located in Charlotte County, New Brunswick, the Mount Pleasant Mine Property is 80 kilometres south of Fredericton, the provincial capital, and 65 kilometres from the United States border. The common shares of Adex trade on the TSX Venture Exchange under the stock symbol "ADE".

CONTACT INFORMATION

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No securities commission or regulatory authority has approved or disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS

Certain statements in this press release may constitute "forward-looking information" which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of Adex, its subsidiary or the industry in which they operate to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this press release, the

words "estimate", "believe", "anticipate", "intend", "expect", "plan", "may", "should", "will", the negative thereof or other variations thereon or comparable terminology are intended to identify forward-looking information. Such information reflects the current expectations of the management of Adex with respect to future events based on currently available information and is subject to risks and uncertainties that could cause actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking information. These risks and uncertainties are detailed from time to time, including, without limitation, under the heading "Risk Factors", in reports filed by Adex with the Alberta, British Columbia and Ontario Securities Commissions which are available at www.sedar.com and to which readers of this press release are referred for additional information concerning Adex, its prospects and the risks and uncertainties relating to Adex and its prospects. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of Adex to be materially different from those contained in forward-looking information. Although the forward-looking information contained in this press release is based upon what management believes to be reasonable assumptions, Adex cannot assure investors that actual results will be consistent with this forward-looking information. Given these risks and uncertainties, investors should not place undue reliance on forward-looking information as a prediction of actual results. The forward-looking information contained in this press release is current only as of the date of the press release. Adex does not undertake or assume any obligation to release publicly any revisions to this forward-looking information to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law.